Whiting Petroleum Corp  NYSE:WLL

Report created on January 25, 2019

IHSMarkit.com
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Last close price as of January 23, 2019 26.40

52 week range 18.89 - 55.46

Summary
- Perception of the company’s creditworthiness is negative but improving
- ETFs holding this stock are seeing positive inflows
- Bearish sentiment is moderate and declining
- Economic output in this company’s sector is contracting

The Score aggregates factors from multiple information sources at IHS Markit.

Find out more about our methodology on page 2.

Disclaimer

Bearish sentiment

Short interest
Short interest is moderate for WLL with between 5 and 10% of shares outstanding currently on loan. However, this was an improvement in sentiment as investors who seek to profit from falling equity prices reduced their short positions on January 23.

Money flow

ETF/Index ownership
ETF activity is positive but appears to be weakening. Over the last month, growth of ETFs holding WLL is favorable, with net inflows of $4.19 billion. This is among the highest periods of net inflows seen over the last one-year, but the rate of additional flows appears to be decreasing.

Economic sentiment

PMI by IHS Markit
There is no PMI sector data available for this security.
Score, an IHS Markit product

Methodology

The Score Report by IHS Markit combines equity short interest, ETF fund flow data, and credit default swap (CDS) spreads with the sector level PMI economic indicator to help investors gauge change in market sentiment for a company.

Four components are analyzed by IHS Markit when computing a sentiment score:

- **Securities Finance Short Interest** score measures the magnitude of investor short selling. High or increases in short interest imply that more investors believe valuations are high.

- **Exchange Traded Fund (ETF) dataset** measures the daily flow of money into and out of ETFs’ holdings of a particular company’s share of equity. After converting the data into a rolling 21-day summation, it is compared to the one-year range. Analyses indicate that a larger than normal quantity of money flowing out of ETFs often indicates an exhaustion of negative sentiment. Note that there may be instances when a company’s historical ETF flows are inadvertently skewed as a result of corporate action data that is not publicly available at the time when the daily fund flow data is captured.

- **The Purchasing Managers Index (PMI)** measures economic output at the sector level. The analysis includes three aspects of the metric: magnitude, direction of recent trend, and distance from a 12-month average.

- **Credit Default Swap spreads** provide insight into investors’ perception of the credit quality of a company. IHS Markit’s CDS price history ranks the 5-year CDS spread vs. its most recent one- and three-year ranges to measure relative credit sentiment. Increases in CDS spreads often indicate credit concerns for a bond issuer.

**Credit worthiness**  ■ **Negative**

**Credit default swap**

The current level displays a negative indicator with a strengthening bias over the past 1-month. Although WLL credit default swap spreads are decreasing, they are near their highest levels for the past 1 year, which indicates the market’s more negative perception of the company’s credit worthiness.
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